

MINUTES OF THE 132nd SLBC MEETING HELD ON 10th FEBRUARY 2026

The 132nd meeting of the State Level Bankers Committee, Goa, was held at Hotel Marriott Panaji, on 10th February 2026 under the Chairmanship of Dr. V. Candavelou, Chief Secretary, Government of Goa. State Bank of India was represented by Shri Shailendra Mishra, DGM SBI & Member Secretary of SLBC. RBI was represented by Smt. Sandra Rodrigues, DGM, Panaji – Goa. NABARD was represented by Shri Sandeep Dharkar, General Manager, Panaji Goa. Director DFS Ms Neelam Agrawal joined through VC. The meeting was attended by Senior Executives of RBI, NABARD, Commercial Banks, Representative of Co-operative banks and Senior Officials of Government departments of the Government of Goa.

Shri Shailendra Mishra, DGM SBI & Member Secretary of SLBC

Shri Mishra welcomed Dr. V. Candavelou, Chief Secretary, Government of Goa, Smt. Sandra Rodrigues, DGM, RBI & Shri Sandeep Dharkar, GM, NABARD Regional Office.

He also welcomed Senior Executives of RBI, NABARD, Commercial Banks, Representative of Co-operative banks, and Senior representatives of Government departments, Government of Goa, and all other participants for the 132nd SLBC meeting.

Focusing on the achievement for the quarter ended **December 2025**:

Annual Credit Plan (ACP)

Banks have achieved the Annual Credit Plan of **Rs 9340 crs** which is **97 %** of the quarterly target of **Rs 9602 crs**. He congratulated all the member banks for the overall achievement under ACP for the Quarter ended **December 2025**. The comparative performance for the Quarter ended **December 2024** was **114%**. Under the overall ACP achievement, the MSME sector have shown good performance. However, a few sectors like Export Credit, Social Infrastructure needs more credit deployment.

As we know, NABARD has launched the State Focus Paper last month and have projected the Potential Linked Credit Plan (PLP) at **Rs 16512 crs** for the next Financial Year 2026-27. The increase is around 29 %. This is an ambitious target and urged the Bankers to work accordingly to achieve this target.

Priority Sector Lending (PSL)

The total Priority Sector Advances of Banks are **Rs 17312 crs** as on **December 25** which is **40.21 %** of total advances. The percentage of Priority Sector Advances as on **December 24** was **40.75%** and as on **September 25** was **38.93%**. He urged all the Member Banks to achieve the benchmark target of 40% consistently in the coming quarters.

Credit Deposit Ratio (CD Ratio)

The C.D. ratio has improved from **33.68%** in **September 25** to **34.17 %** as on **December 25**. He urged all the member Banks to focus on credit disbursal so that the performance in CD ratio improves in the coming quarters.



The number of zero balance accounts in PMJDY have increased from **27107** in **September 2025** to **29115** as on **December 2025**. Banks to make efforts to fund these accounts wherever feasible. The Aadhar seeding in PMJDY accounts stands at **88.10%**.

The Government of India have undertaken several initiatives for the benefit of the people by launching various schemes. Applications received under the Agriculture/Dairy/Fisheries and other Government sponsored schemes to be given top priority. At present, there are **24 applications** pending under the PMEGP scheme in the portal. LDMs to follow up with the respective Banks for quick disposal of applications received under the PMEGP scheme. Applications received under Government sponsored schemes should be accorded top priority by banks and promptly disposed off within a maximum period of 30 days. Applications scrutinised and forwarded by the Implementing Agencies to be attended without delay and should not be returned except for genuine reasons like adverse CIBIL etc.

He mentioned a few areas of concern:

1. **Export Credit** - Against the quarterly target of Rs. 5.55 Crs, banks have achieved only Rs 1.26 crs (22.70 % achievement)
2. **Social Infrastructure** - Against the target of Rs. 6.88 Crs, banks have achieved only Rs 1.65 crs (24 % achievement)

Banks to focus on the above 2 areas and also to make correct and timely reporting in the SLBC portal so that lending to all the sectors is reported correctly.

It has also been observed that most of the Branch Managers are not attending the BLBC meetings in their respective blocks. Regional Heads of all the banks may please ensure to intimate respective Branch Managers, to attend the BLBC meetings compulsorily.

He urged the Banks to give more focus on the following schemes of the Government of India:

Pradhan Mantri Surya Ghar Muft Bijli Yojana for rooftop solar, PM Vishwakarma scheme for rural artisans, PM Mudra Yojana, PMFME scheme, PMSVAnidhi scheme, Finance to Self Help Groups etc. Member banks are requested to sanction and disburse maximum loans under the Government Sponsored schemes.

With these few words, he concluded his speech and conveyed his best wishes to all the member Banks.



Smt. Sandra Rodrigues, DGM RBI, Goa.

Smt Rodrigues welcomed all the participants present on the dais and off the dais.

She expressed her gratitude to the SLBC Convenor for organizing the 132nd SLBC meeting for the quarter ended December 2025.

2. She congratulated all stakeholders for achieving ~ 73% Annual Credit Plan (ACP) target for the financial year 2025–26 till December 31, 2025 (Nine month). As of December 31, 2025, the overall ACP achievement stood at ₹9,340 crore disbursed against the target of ₹12803 crore for the year and hope we will exceed the target by March 31, 2026. This is a commendable accomplishment. However, she highlighted underperformance in certain sectors—namely, Agriculture, Export Credit and Social Infrastructure, which required focused attention and strategic planning going forward.

3. It is observed that Credit-Deposit (CD) ratio of the state is stagnant. As of December 31, 2025, total deposits of all banks stood at ₹1,33,567 crore and total advances for all banks stood at ₹ 45,643 i.e., CD ratio stood at 34.17%. A year-on-year comparison shows marginal decrease in CD ratio from 34.23% as on December 31, 2024 to 34.17% as on December 31, 2025. Further, a quarter-on-quarter comparison shows increase in CD ratio from 33.68% as on September 30, 2025 to 34.17% December 31, 2025. She advised all banks to analyze the evolving financial landscape of the state, taking into account the revised Priority Sector Lending (PSL) limits and the themes outlined in the Budget 2026–27. This will help identify new opportunities to expand their credit portfolio.

4. The role of MSMEs in the Indian economy is of critical importance. MSMEs provide substantial employment, particularly in economically weaker regions, contributing to poverty reduction and inclusive growth. However, there are concerns regarding MSME lending. As per the recommendations of the Prime Minister's Task Force on MSMEs, banks are expected to achieve a 20% year-on-year growth in credit to micro and small enterprises, allocate 60% of MSE lending to micro enterprises, and ensure a 10% annual growth in the number of micro enterprise accounts.

5. Banks in Goa have achieved the two target i.e., 20% year-on-year growth in credit to micro and small enterprises and 10% annual growth in the number of micro enterprises accounts; however, one target i.e., allocation of 60% of MSE advances to micro enterprises has not been met. Banks are therefore advised to ensure that all three targets are achieved in the upcoming quarter.

6. Percentage of Advances to Priority Sector against total advances stood at 40.21% as on December 31, 2025. A year-on-year comparison shows a marginal decrease in percentage of advances to Priority Sector from 40.75% as on December 2024 to 40.21% as on December 2025. However, a quarter-on-quarter comparison shows increase in percentage advances to Priority Sector from 38.93% as on September, 2025 to 40.21% as on December 2025.

7. As against the annual target of 58,125 accounts under Atal Pension Yojana, banks have opened only 16,205 accounts as on December 31, 2025 i.e. 28% target achieved. Therefore, there is scope for improvement in terms of opening of Atal Pension Yojana accounts.

She acknowledged the significant quarterly and yearly progress in lending under the MUDRA Yojana by 6.65% and 50.72%, respectively and commended the efforts of the banks in this regard. However, in terms of number of accounts there were decrease of 459 accounts i.e., 2.85%.



8. In respect of NPAs in Mudra loans, it is observed that NPAs in MUDRA loan has been decreased from 8.29% as on September 30, 2025 to 6.98% as on December 31, 2025. The banks are advised to take concerted efforts to reduce NPAs under segment.

9. The Reserve Bank has been observing Financial Literacy Week (FLW) every year since 2016 on a specific theme targeted at particular segments of the population. The objective behind observing FLW is to spread awareness among people about key financial topics through focused campaigns. FLW 2026 which is being observed from February 9-13 was inaugurated by Governor, RBI Shri Sanjay Malhotra in Mumbai yesterday. This year the theme is "KYC - सुरक्षित बैंकिंग की ओर पहला कदम/ KYC-Your first step to safe banking". The intent of this theme is to highlight the importance of KYC as the foundation of safe and secure banking. She urged all stakeholders to spread the awareness about the KYC in local vernacular language and use social media and digital medium to propagate the theme at grass root level, KYC which is first step of safe banking.

She congratulated all banker, Government department particularly Grampanchayats, Directorate of Panchayats for their commitment in achieving visible progress during Saturation campaign on KYC/ReKYC and settlement of unclaimed deposits.

Key initiatives from RBI for ease of doing business and to improve customer centricity are:

1. The Reserve Bank has comprehensively reviewed the KCC Scheme with a view to expand coverage, streamline operational aspects and address emerging requirements. The proposed guidelines include, among others, standardisation of crop season, extension of KCC tenure to six years, alignment of drawing limit with Scale of Finance (SoF) for each crop season and inclusion of expenses on technological interventions.
2. Enhancement in Collateral free loan limit from ₹10 lakh to ₹20 lakh: With a view to facilitate improved access to formal credit, support entrepreneurial activity and strengthen last mile credit delivery for MSEs with limited collateral, it has been decided to enhance the limit of collateral free loans to MSEs from ₹10 lakh to ₹20 lakh.
3. Review of framework of Limiting Customer Liability in digital transactions: these instructions have been reviewed.

The Government of Goa is committed to providing credit to farmers at subsidized interest rates to promote investment in agriculture and allied sectors by crop loan interest subvention. A 4% interest subsidy/subvention is being offered by the state government. However, it has been observed that banks are not consistently submitting claims for this subsidy. As a result, prompt repayers are deprived of their due benefits, which adversely affects the credit culture. Banks are urged to submit claims promptly to ensure deserving borrowers receive the benefit.

Once again, she appreciated the dedicated efforts of all banks and the continued cooperation of all stakeholders expressed her confidence that the concerns raised will be addressed with due urgency and commitment.

With these few words, she concluded her speech.



Shri Sandeep Dharkar, General Manager, NABARD, Panaji Goa.

Shri Sandeep Dharkar welcomed all the dignitaries on the dais and all the participants present for the 132nd SLBC meeting :

At the outset he congratulated the Banks for achieving the ACP target of 73% despite the steep increase in the target and he was confident that the annual target will be achieved by Banks. However, he said performance in farm credit needs more focus.

The ACP achievement of 54% as on 31.12.2025 under Farm Credit needs attention. SLBC has already planned a meeting on 12th February 2026 to deliberate in detail on improving KCC loans and the PMFME scheme.

State Government has constituted the third district Kushavati. It is suggested that the data pertaining to the new district comprising of the four blocks carved out of erstwhile South Goa district may be collected and presented to the extent possible from the next SLBC meeting onwards for various agenda items.

NABARD will be conducting State Level Unit Cost Committee Meeting shortly, to fix the Unit Cost for the year 2026-27. Suggestions from banks/departments for inclusion of new activity or enhancement of existing activity are welcome.

The union budget announcements made will give a boost to the Agriculture credit: To diversify farm output, boost productivity, raise farmers' incomes and generate new jobs, support will be extended for high-value crops such as coconut, and cashew in coastal regions. To enhance competitiveness in coconut production, Coconut Promotion Scheme to be launched to increase production and enhance productivity through various interventions including replacing old and non-productive trees with new saplings/ plants/ varieties. Bharat-VISTAAR (Virtually Integrated System to Access Agricultural Resources): This platform will be helping farmers improve productivity, make better decisions, and reduce risks through customised advisory support. Credit-Linked Subsidy Programme to support entrepreneurship in animal husbandry. The cumulative performance of the Goa State, standing at AIF Status for Goa as on 10 Feb 2026: No of Applications Sanctioned – 39 (35 during last SLBC). Amount Sanctioned - Rs.53 crores (Rs.51 Cr during last SLBC). He expressed his confidence that with continued support from banks and Government departments, we will be able to achieve the ACP target for the year 2025-26.

With these few words, he concluded his speech.

Ms Neelam Agrawal, Director DFS

Ms Agrawal welcomed the dignitaries on the dais and all the participants present for the 132nd SLBC meeting.

1. At the outset she congratulated all the member banks of SLBC Goa for the overall achievement under the Annual Credit Plan (ACP) for the Quarter ended December 2025 at 97% of the quarterly target. Banks have achieved **Rs 9340 crs** against the quarterly target of **Rs 9602 crs** and hope all the Banks will surpass the ACP target of Rs 12803 crs for the current financial year.



2. The Credit Deposit Ratio (CD Ratio) for Goa State as on December 25 is at 34.17% which has improved from 33.68% as on September 25. She urged all the Banks to put in efforts to improve it further.
3. Total Priority Sector Lending stands at 40.21 % of total advances as against 38.93% in September 25. Banks to work out strategies to improve the Priority Sector Advances and sustain the benchmark target of 40% in the coming quarters.
4. Financial Inclusion is a top priority of the Government of India for sustainable and equitable economic growth. Banks must focus on social security schemes of PMJJBY, PMSBY, APY, re- KYC in PMJDY accounts, etc. All these measures will help to reduce poverty. The Aadhar seeding in PMJDY accounts stands at 88.10%. The performance in APY has improved over the previous quarter and achievement is only 28% till December 2025 for which the Banks need to speed up. The targets for various schemes may be shown wherever available.
5. Under the PMEGP Scheme, 67 applications are forwarded to banks, 30 are sanctioned, 17 are rejected and 24 are under process. The applications must be disposed off timely. As only 6 banks are having BC/CSPs, she urged more banks to on board more BC/CSPs to give a further push to Financial Inclusion. Financial Literacy camps must be conducted by all Banks. Banks must also focus on other schemes of the Central Government like Pradhan Mantri Surya Ghar Muft Bijli Yojana for rooftop solar energy, PM Vishwakarma scheme, PM Mudra Yojana, Finance to SHGs etc.
6. The status of the SVAMITVA scheme must be included as an agenda item in SLBC meeting.

With these few words, she concluded her speech.

Dr. V. Candavelou, Chief Secretary Govt. of Goa.

Dr Candavelou welcomed all the dignitaries on the dais and off the dais for the 132nd SLBC meeting :

He said after going through the agenda of the 132nd SLBC meeting he has made a few observations, which he would like to share with all the senior Bankers and the Officials of the concerned Government departments.

1. At the outset, he congratulated all the member banks for the overall achievement under the Annual Credit Plan (ACP) for the Quarter ended December 2025 at 73% of the yearly target. He urged all the Banks to perform better and surpass the ACP target of Rs 12803 crs in the current financial year. However, a few sectors like Export Credit, Social Infrastructure and crop loans needs more credit deployment. All Banks need to focus more on these segments.
2. Total Priority Sector Lending stands at **40.21 %** of total advances as against **38.93% in September 25**. Banks must focus on priority sector lending so that the benchmark target of 40% is consistently achieved in the remaining quarters.
3. There is an improvement in PMJJBY and PMSBY on quarter on quarter basis. He urged all the Banks to focus on these schemes in the current Financial Year and improve the performance. He congratulated the banks for lending in the



Tarun Plus category under PM Mudra Yojana. Under the KCC schemes, the Government Departments and the Banks must coordinate to improve the performance.

4. The Credit Deposit Ratio (CD Ratio) has improved from 33.68% in September 25 to **34.17%** % as on December 25. He urged all the Banks to maintain consistency and perform better in this financial year. The increase in deposits must translate into lending for productive purposes so that the CD ratio improves.
5. There is an increase in zero balance accounts in PMJDY accounts. We should track these accounts. The increase in deposits must translate into lending for productive purposes so that the CD ratio improves. There are six mining blocks made operational and another 4 blocks will be auctioned soon. He requested the banks to approach the customers engaged in mining activity to finance their credit needs. The banks must be in touch with the stakeholders and further discussion will be as per the agenda items.

With these few words, he concluded his speech.

Shri. Carlos Rodrigues, Asst. General Manager SLBC then piloted the discussion on the agenda. Few observations/directions during presentation:

Dr. V. Candavelou, Chief Secretary Govt. of Goa said that the 3rd district is recently formed comprising of 4 blocks and in the next SLBC meeting, all banks to provide data related to this district. SBI have shown willingness to be the lead bank in the newly formed 3rd district. There are few old PMJDY A/Cs where Aadhar seeding is not possible for which some mechanism to be worked out to remove these inoperative accounts. All Banks to conduct Financial Literacy camps and report the numbers to SLBC. Some Banks are below 50% in achieving their targets in PMJJBY and PMSBY needs to put in efforts to achieve their annual targets. The Official from Agriculture Department informed that list of krishi card holders will be shared with SLBC to enable the beneficiaries to avail KCC loans. The Officials from KVIC, KVIB, DIC were requested to source applications. He requested the Regional Head of Punjab National Bank to set up the RSETI in North Goa district at the earliest. In South Goa district, LDM to conduct survey for opening RSETI in coordination with DRDA.

Regarding the SVAMITVA scheme, Director of Department of settlement and land records said the scheme relates to Abadi areas and SVAMITVA scheme is not applicable to Goa. There are 421 villages and 751000 record of rights are mentioned in Form I & IV which is not solely a document of Title to property. The scheme is not implementable in Goa for which the Director has been requested to send the feedback in writing to SLBC.

Under PM Vishwakarma scheme, many Banks pointed out that a large number of applications are sanctioned and pending for disbursement. The beneficiaries claim that they have not asked for the loan from the Banks. This being a flagship scheme of the Prime Minister, DFS takes a review with the top management of the Banks about the huge pendency and asked for a solution to resolve this issue. The representative from Director of Industries informed that there is a lack of awareness amongst the beneficiaries and they were under the impression that they will get only the tool kits and some grant from the Government. But, when they realised that they have to avail a loan from the Bank, they are not coming forward. The Chief Secretary pointed out



that a large number of applications were sourced through Gram Panchayats and the matter may be taken up with Director of Industries for a solution.

The meeting ended with a vote of thanks by Shri Carlos Rodrigues, Asst. General Manager (SLBC). He requested the Bankers that they should percolate down the deliberations of the meeting to their respective branches for implementation.

State Bank of India
SLBC, Goa
Date: 10.02.2026.


**Dy. General Manager
& SLBC Member Secretary**

Sr No	Agenda Items	Action Point	Action By
1	Review of ACP – Step up Priority sector lending	Focus on priority sector lending to be increased on quarter on quarter basis to achieve the benchmark target of 40%.	All Banks
2	Data flow at LBS for migration to standardised data system.	All Banks are advised to ensure accurate and timely submission of data by uploading on the portal.	All Banks
3	Financial inclusion – Zero balance accounts	To be totally funded wherever feasible.	All Banks
4	Applications under KCC Fisheries/Dairy to be disposed immediately.	Status of applications of Fisheries/Dairy to be updated by the Banks.	All Banks
5	Financial Literacy Camps	More camps to be held in coordination with the Government Departments so that the saturation is achieved.	All Banks/LDMs
6	Setting up of RSETI in North Goa district	Punjab National Bank to operationalise RSETI in North Goa at the earliest.	PNB/DRDA

